

# **FAMILY DOLLAR** EHRHARDT, SOUTH CAROLINA

OFFERED BY:

RYAN D. O'CONNELL

P. 602.595.4000 Ryan@RDOinvestments.com

> Listed in conjunction with Philip J. Stewart, Jr. Stewart Realty, LLC BROKER OF RECORD



The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from RDO Investments, LLC and should not be made available to any other person or entity without the written consent of RDO Investments, LLC. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. RDO Investments, LLC has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, RDO Investments, LLC has not verified, and will not verify, any of the information contained herein, nor has RDO Investments, LLC conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

All properties visits are by appointment only.

# **INVESTMENT SUMMARY**



TENTANT:	Family Dollar (Store #7183)		
GUARANTY:	Corporate		
LOCATION:	13885 Broxton Bridge Road Ehrhardt, South Carolina 29081		
CREDIT RATING:	Standard and Poor's: BBB- (Dollar Tree)		
PROPERTY TYPE:	Single Tenant		
LEASE TYPE:	NN		
	Landlord Responsible for Roof and Structure		
LIST PRICE:	\$693,000		
BASE RENT:	Present – 12/31/21: \$62,370.		
	Option 2 Option 3 Option 4	\$68,607 \$75,467 \$83,015	
CAP RATE:	9.0 %		
YEAR BUILT:	2006		
CONSTRUCTION:	Masonry/Metal		
RENT COMMENCEMENT:	August 1, 2006		
LEASE EXPIRATION:	December 31, 2021		
SQUARE FEET:	8,022 +/- square feet		
LAND SIZE:	1.48 +/- acres		
FINANCING:	Property will be delivered free and clear		

### PROPERTY SUMMARY FAMILY DOLLAR – EHRHARDT, SC



#### OVERVIEW

The subject is situated on the east side of US Highway 601 (Broxton Bridge Road) where the highway intersects with Banana Street (SR 199). The site is just north of where Highway 601 intersects Dundalk Road (SR-575) in the town of Ehrhardt, County of Bamberg, South Carolina. The subject consists of a one-story, single tenant retail building. Construction was completed in 2006. The improvements are set on approximately 1.48 acre of land; the building contains approximately 8,022 square feet of rentable area and is occupied by a single tenant Family Dollar on a long-term lease.

The subject is located in the town of Ehrhardt, Bamberg County, South Carolina. Ehrhardt is located 65 miles south of Columbia, SC and is bordered by Bamberg to the north, Walterboro to the east, Hampton to the south and Fairfax to the west. The town of Ehrhardt contains an area of 3.2 square miles. The subject is located outside of downtown Ehrhardt, with the immediate area containing single family residential developments and raw land. Highway 601 is a primary north/south roadway with four lanes of traffic and has various local retail development and single family residential developments as the predominant use along the roadway. East Franklin Street is located approximately one half mile north of the subject and runs through the downtown area of Ehrhardt.

#### LOCATION OVERVIEW:

The subject is located within the Town of Ehrhardt, Bamberg County, South Carolina. The subject is located within the southern section of the state and is approximately 75 miles west of Charleston, 73 miles east of Augusta and 78 miles south of Columbia in a predominantly rural location. Bamberg County is approximately 395 square miles in area. The county is bordered by Orangeburg County to the north, Dorchester County to the east, Hampton County to the south and Barnwell County to the west.

Based upon the 2010 Census, the national demographics consulting firm REGIS has estimated that for 2018 there are approximately 3,852 residents and 1,727 households within a ten-mile radius of the Property. According to REGIS, the average household income within a ten-mile radius of the Property was estimated to be \$51,433.



**Family Dollar** – Operates over 8,180 stores in 46 states and the District of Columbia, Family Dollar is the nation's second largest dollar store. The company also operates 11 distribution centers that are each over 900,000 SF.

Family Dollar targets women shopping for a family earning less than \$40,000 a year. Consumables (food, health, beauty aids, and household items) account for about two-thirds of sales. Family Dollar also sells apparel, shoes, and linens.

Family Dollar stores are low-format and are located in low and middle-income rural and urban areas. Most goods and groceries (national brands, Family Dollar private labels, and unbranded items) are sold at a variety of discounted prices, the majority of which are under \$10.

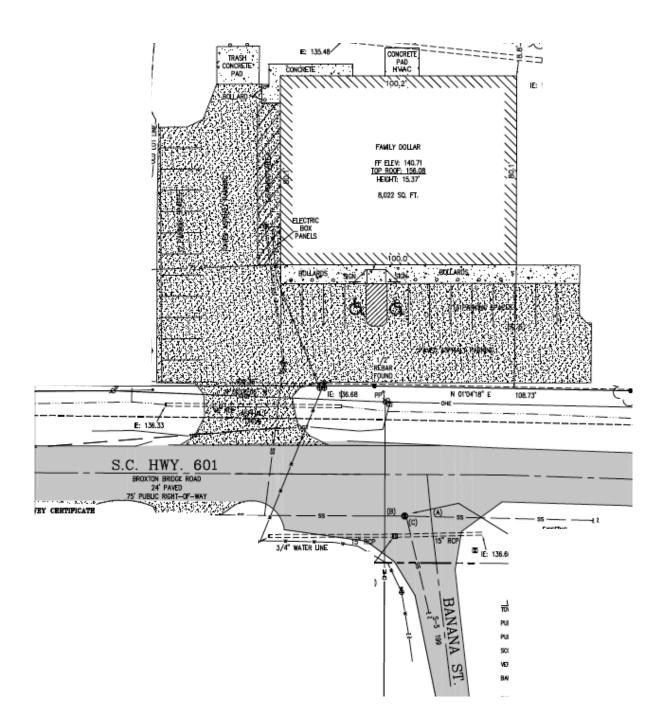
In July, 2015, Family Dollar was acquired by, and became a wholly-owned subsidiary of, Dollar Tree, Inc. The acquisition price for Family Dollar was \$9 billion in cash and Dollar Tree stock.

The combined Dollar Tree-Family Dollar entity is now the largest discounter in North America with over 15,000 stores in 48 states and Canada with annual sales over \$22 Billion and a market cap of \$25 Billion. Both brands will continue to operate separately.

Property Name	Family Dollar	
Property Type	Net Leased Discount Store	
Parent Company Trade Name	Dollar Tree, Inc.	
Ownership	Public	
Revenue	\$22.8 B	
Net Operating Income	\$1.8 B	
Stock Symbol	DLTR	
Board	NYSE	
No. of Locations	over 15,000	
No. of Employees	57,200	
Headquartered	Charlotte, NC	
Web Site	www.familydollar.com	
Year Founded	1959	

## SITE PLAN Family Dollar – Ehrhardt, SC





# PHOTOS Family Dollar – Ehrhardt, SC







# PHOTOS Family Dollar – Ehrhardt, SC







# LOCATION MAP FAMILY DOLLAR - EHRHARDT, SC







Ryan D. O'Connell RDO Investments 3219 East Camelback Road Phoenix, Arizona 85018 P. 602-595-4000 F. 602-467-3218 M. 602-790-9036 E. Ryan@RDOinvestments.com